



CREDIT POLICY

March 1, 2023

Dear Plains Grain & Agronomy Cooperative Customer:

We would like to take this opportunity to thank you for doing business with Plains Grain & Agronomy Cooperative. We would like to inform you of our company's policies that may affect you. Below is our current credit policy.

1. Accounts are due by the 15th of the month following billing. Finance charges of 1.5% per month or 18% annually will be assessed on unpaid balances. Finance charges are calculated from the 1st of the month and will be posted on the 16th.
2. A 2% cash discount will be allowed on most chemicals, if paid within 10 days of the purchase.
3. No additional credit will be given on accounts not paid by 30 days after billing.
4. **AG SUPPLIER'S LIENS WILL BE FILED ON ACCOUNTS OVER 60 DAYS PAST DUE.**
5. Other terms and conditions are subject to management's approval.
6. All accounts must be current before spring charging will be granted.
7. Seed returns are based on policy printed on seed booking and/or posted at your servicing PGA location.

Please let us know if you have any questions about this policy or about your statement.

Thanks again for your business and we look forward to working with you in the future!

Sincerely,

Keith Brandt
Manager